

FILED  
GREENVILLE CO. S. C.

JUL 23 2 23 PM '71

OLLIE FARNSWORTH  
R. M. C.

RECORDING FEE  
PAID \$ 1.00

BOOK 1199 PAGE 544

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

EXTENSION AGREEMENT

WHEREAS, on the 6 day of October, 1970, First Federal Savings & Loan Association of Greenville, South Carolina made a mortgage loan to Larry G. Shaw Builders, Inc. covering Lot No. 47 located on Old Mill Road Street in a subdivision known as Edwards Forest Heights in the sum of \$ 25,000.00 on a basis of approximately 12 months years with payments thereon at the rate of \$ -0- per month, with interest at the rate of 8 % per annum; and

WHEREAS, the said Larry G. Shaw Builders, Inc. has heretofore conveyed the mortgaged premises to Harry G. & Mary E. Gallagher hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 12 years, with payments thereon at the rate of \$ 105.53 per month, with interest at the rate of 7 1/2 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1168, at Page 589 at the rate of \$ 105.53 per month, bearing interest at the rate of 7 1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS OUR hands and seals this the 22<sup>nd</sup> day of July, 1971.

In the presence of:

Frances S. Bagwell  
William B. James

First Federal Savings & Loan Association of Greenville (SEAL)

By: John F. Wyatt  
Mortgagee

Harry S. Gallagher  
Obligor

Mary E. Gallagher

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me Frances S. Bagwell and made oath that he saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer John F. Wyatt as John F. Wyatt and Mary E. & Harry S. Gallagher, sign, seal and as their act and deed deliver the within written Extension Agreement, and that he with William B. James witnessed the execution thereof.

SWORN to before me this the 22<sup>nd</sup> day of July, 1971.

William B. James (L.S.)  
Notary Public for South Carolina

Frances S. Bagwell